

Parkwood Community Club All Member Meeting

Date: 1/27/2024 Time: 10am

Voting Board of Trustees: Ron Kabelac (Vice President), Karen Wetmore. (Secretary), Kristi Long (Treasurer), Becki Kabelac (Pool Rental Manager), Deb Jones (Hall Rental Manager), Angie Barker (Waitlist Manager), Matt Nelson (Website Manager), Rita McKendrick, Harold Boker

Non-Voting Board Members: Anna Rogers (President), Becky Moore (Past President)

Staff: Linda Davis, Debra Conner

Agenda Items

1. Introduce Candidates and Vote for Executive Board Members – 2 Year Term:
 - a. President: Anna Rogers
 - b. Vice President: Ron Kabelac
 - c. Secretary: Karen Wetmore
 - d. Treasurer: Kristi Long
2. Membership Count: 141 current members as of December 31, 2023
3. 12 Month Financial Lookback

	Jan - Mar, 2023	Apr - Jun, 2023	Jul - Sep, 2023	Oct - Dec, 2023	Total
Total Fee Income	41,680.64	41,233.06	48,061.75	16,519.00	147,494.45
Aerobic Only Membership	510.00	440.00	540.00	798.00	2,288.00
Aerobics Fees	2,999.00	3,677.00	4,120.00	612.00	11,408.00
Guest Fees	664.64	727.06	1,219.75	3.00	2,614.45
Membership Renewal Fees	26,898.00	26,317.00	29,500.00	14,591.00	97,306.00
Pool	800.00	240.00	240.00		1,280.00
Swim Lesson Dues	430.00	3,724.00	610.00	190.00	4,954.00
Swim Lessons	9,379.00	6,108.00	11,832.00	325.00	27,644.00
Hall Rental Income	5,600.00	7,100.00	8,930.00	6,950.00	28,580.00
Total Income	47,280.64	48,343.06	56,977.31	23,469.00	176,070.00
Significant Expense Categories:					
Total Insurance	1,858.26	1,858.26	1,858.26	1,900.87	7,475.65
Total Payroll Expenses (taxes/wages)	13,116.52	15,868.85	19,730.75	6,984.67	55,700.79
Total Repairs and Maintenance	1,244.16	1,157.39	285.09	414.65	3,101.29
Total Supplies	3,925.81	4,722.33	4,916.28	1,003.44	14,567.86
Total Utilities	19,241.80	24,332.57	22,317.61	14,087.06	79,979.04
Total Expenses	39,951.73	52,232.09	53,399.25	29,267.03	174,850.10
Net Operating Income	7,328.91	-3,889.03	3,578.06	-5,798.03	1,219.91

4. Financial Impact of Closing Pool

	Sep 2023	Oct 2023	Nov 2023	Dec 2023
Total Income	15348.66	9,081.00	9,043.00	5,345.00
Total Fee Income	11,193.10	7,581.00	6,193.00	2,745.00
Total Expenses	17331.37	14062.58	9360.35	5844.1
Utilities				
Electricity	403.46	742.6	532.05	362.49
Gas	1892.63	1769.42	2166.64	1058.93
Water	4581.98	4388.38	1544.88	231.14
Net Operating Income	-1982.71	-4981.58	-317.35	-499.1

5. Fundraising Status

	Jan - Mar, 2023	Apr - Jun, 2023	Jul - Sep, 2023	Oct - Dec, 2023	2023 Total
Fundraising					
Donation	515	480	9847	11305.96	22147.96
Bricks			100	600	700
Event			894.45	8607.45	9501.9
Merch & Swag			840	1527	2367
Silent Auction				3652	3652
Tile Wall				760	760
Total Contribution Income	515	480	11681.45	26452.41	39128.86
Emergency Assessments				36,015	36,015
Total Other Expenses	0.00	0.00	1,539.31	4,482.53	6,021.84
Net Other Income	515.00	480.00	10,142.17	57,991.30	69,128.47

24 Emergency Assessment Sponsorships were donated. Thank you to all those who donated to make this support possible for your fellow members. Currently all sponsorship funds have been utilized, we were able to grant full and partial sponsorships.

6. Update on Temporary Repair:

- On 1/21/23, the trustee board voted unanimously to authorize the temporary repair – this repair will last for 1 year, and the quoted cost is \$12,500.

Next steps: the state will evaluate the proposal and approve or deny the plan. If the proposal is denied, it costs us \$500. If approved, the fix will take 1-2 weeks to fix after permitting is complete. They are looking to expedite the permitting, this timeline is unknown. Fundraising money will be used to pay for the fix, as it is essential to keeping the doors of Parkwood Community Club open. Furthermore, we will be able to continue fundraising efforts as well as recoup members to increase revenue for the complete pool repair.

7. Updated 2024 Membership Dues and Annual Assessment Rates

- a. Reminder – all members who paid the emergency assessment and/or received sponsorship have their 2024 annual assessment waived and dues frozen at current rates for 3 years.

- **Singles** - \$35 (\$5 increase)
- **Couples** - \$45 (\$10 increase)
- **Households** - \$65 (\$15 increase)
- **Annual Assessment** - \$100 per year (\$25 increase)
- **Guest Fee** - \$5 (\$2 increase)

8. Updated New Member Initiation Fees

	Initiation Fee*	1st Month Dues	Grand Total	Additional Card Fee	Grand Total with Additional Card Fee
Single	\$300.00	\$35.00	\$335.00	\$15.00	\$350.00
Couple	\$300.00	\$45.00	\$345.00	\$15.00	\$360.00
Household	\$300.00	\$65.00	\$365.00	\$15.00	\$380.00

*\$50 discount on Initiation Fee for seniors (60 years of age and older)

*Note: Initiation fee includes 1 card key and \$100 annual assessment.

9. Regarding Unpaid Emergency Assessments

For the few members who have not yet paid the emergency assessment fees or asked for sponsorship:

- please pay in full, communicate with Linda about a payment plan, or
- expect communication from the Trustee Board around next steps once we have an official re-opening date for the pool.

10. Additional Questions/Comments/Concerns