

# Parkwood Community Club

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking - Kitsap Bank	6,916.32
Premiumfund - Kitsap Bank	0.00
<b>Total Bank Accounts</b>	<b>\$6,916.32</b>
Accounts Receivable	
Overreported Expense Report	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Employee Draw	0.00
Payroll Corrections	0.00
Safe Deposit Box	10.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$10.00</b>
<b>Total Current Assets</b>	<b>\$6,926.32</b>
Fixed Assets	
Accumulated Depreciation	-134,671.00
Dehumidification System	104,581.20
Furniture and Fixtures	2,534.47
Improvements	121,476.41
Machinery & Equipment	92,532.60
Real Property	311,893.39
Original Cost	0.00
<b>Total Real Property</b>	<b>311,893.39</b>
<b>Total Fixed Assets</b>	<b>\$498,347.07</b>
<b>TOTAL ASSETS</b>	<b>\$505,273.39</b>

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
Accrued B&O Taxes	0.00
Direct Deposit Payable	0.00
Excise Tax	0.00
Key Deposits	-10.00
Nick Skalibrin Loan	0.00
Payroll Liabilities	
Employment Admin. Fund	0.00
Federal Taxes (941/944)	775.52
Federal Withholding	0.00
FUTA	158.70
L&I	244.98
Medicare	0.00
Social Security	0.00
Unemployment Insurance	75.79
WA Paid Family and Medical Leave Tax	22.23
<b>Total Payroll Liabilities</b>	<b>1,277.22</b>
Rental Deposits	-100.00
Cleaning Deposit	900.00
Current Year (2013)	0.00
Current Year (2014)	0.00
Current Year (2015)	-100.00
Current Year (2016)	850.00
Current Year (2017)	100.00
Current Year (2018)	550.00
Current Year (2019)	2,757.00
Current Year (2020)	0.00
Damage Expenses	0.00
Monthly, Weekly, Yearly	500.00
<b>Total Rental Deposits</b>	<b>5,457.00</b>
Sales tax payable	0.00
WIP Deposit	0.00
<b>Total Other Current Liabilities</b>	<b>\$6,724.22</b>
<b>Total Current Liabilities</b>	<b>\$6,724.22</b>
Long-Term Liabilities	
Falcon Leasing	3,110.76
Notes Payable #74	0.00
<b>Total Long-Term Liabilities</b>	<b>\$3,110.76</b>
<b>Total Liabilities</b>	<b>\$9,834.98</b>

	TOTAL
Equity	
Club Capital	480,003.50
Keycard Deposit Donations	0.00
Opening Bal Equity	0.00
Retained Earnings	-371.53
Net Income	15,806.44
<b>Total Equity</b>	<b>\$495,438.41</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$505,273.39</b>

# Parkwood Community Club

## Profit and Loss

January - December 2021

	TOTAL
Income	
Contributions Income	4,345.00
Fee Income	
Aerobic Only Membership	1,230.00
Aerobics Fees	8,131.00
Guest Fees	1,120.25
Member Fees - Init Fees	5,850.25
Membership Renewal Fees	85,186.16
Pool	80.00
Swim Lesson Dues	734.00
Swim Lessons	12,585.00
<b>Total Fee Income</b>	<b>114,916.66</b>
Miscellaneous Income	530.00
Other Income	2,120.61
Rental Income	-400.00
<b>Total Income</b>	<b>\$121,512.27</b>
GROSS PROFIT	<b>\$121,512.27</b>
Expenses	
Bank Service Charges	131.00
Dues and Subscriptions	1,706.54
Insurance	
Equipment	479.52
Liability	6,005.75
<b>Total Insurance</b>	<b>6,485.27</b>
Interest Expense	9,269.42
Licenses and Permits	1,010.00
Maintenance	3,293.59
Office Expense	989.81
Postage and Delivery	55.00
Printing and Reproduction	119.90
<b>Total Office Expense</b>	<b>1,164.71</b>
Payroll Expenses	
Taxes	
Federal Taxes (941/944)	2,026.82
Federal Unemployment (940)	158.70
WA SUI Employer	230.62
WA Workers Compensation	103.27
<b>Total Taxes</b>	<b>2,519.41</b>

DONATIONS! THANK  
YOU!!!

	TOTAL
Wages	
Sick Pay	60.57
Vacation Pay	134.62
<b>Total Wages</b>	<b>195.19</b>
<b>Total Payroll Expenses</b>	<b>2,714.60</b>
Payroll Expenses (taxes/wages)	
Payroll Wages	
Aerobic Wages	5,174.76
Caretaker Wages	11,884.94
Pool Cleaner	1,224.00
Swim Lesson Wages	8,094.08
<b>Total Payroll Wages</b>	<b>26,377.78</b>
<b>Total Payroll Expenses (taxes/wages)</b>	<b>26,377.78</b>
Professional Fees	
Accounting	5,745.00
<b>Total Professional Fees</b>	<b>5,745.00</b>
Repairs and Maintenance	6,256.13
Pool	326.89
<b>Total Repairs and Maintenance</b>	<b>6,583.02</b>
Supplies	1,435.77
Pool Supplies	5,590.96
<b>Total Supplies</b>	<b>7,026.73</b>
Utilities	690.00
Electricity	8,612.49
Gas	12,106.79
Internet	751.94
Telephone	1,388.80
Trash Removal	801.74
Water	9,846.52
<b>Total Utilities</b>	<b>34,198.28</b>
<b>Total Expenses</b>	<b>\$105,705.94</b>
NET OPERATING INCOME	<b>\$15,806.33</b>
Other Income	
Interest Income	0.11
<b>Total Other Income</b>	<b>\$0.11</b>
NET OTHER INCOME	<b>\$0.11</b>
NET INCOME	<b>\$15,806.44</b>