




Parkwood Community Club

2021 Annual **Meeting**



Wow What a Year!

- ▶ A big THANK YOU to all the volunteers (who helped open and keep open the pool at this crazy time), all the members who pay on time and the donations!
- ▶ Thank you from all of us on the board



Parkwood
Community Club
Profit and Loss
Comparison
2020 to 2019

Parkwood Community Club

Profit and Loss

| | JAN - DEC 2020 | JAN - DEC 2019 (PY) | % CHANGE |
|--|----------------|------------------------|-----------|
| Income | | | |
| Contributions Income | 2,680.00 | | |
| Fee Income | | | |
| Aerobic Only Membership | 760.00 | 2,185.00 | -65.22 % |
| Aerobics Fees | 2,321.75 | 10,992.20 | -78.88 % |
| Guest Fees | 545.75 | 3,246.12 | -83.19 % |
| Member Fees - Init Fees | | 1,915.00 | -100.00 % |
| Membership Renewal Fees | 74,166.93 | 96,177.04 | -22.88 % |
| Pool | 660.00 | 1,940.00 | -65.98 % |
| Swim Lesson Dues | 2,945.00 | 2,135.00 | 37.94 % |
| Swim Lessons | 8,246.50 | 29,161.00 | -71.72 % |
| Total Fee Income | 89,645.93 | 147,751.36 | -39.33 % |
| Miscellaneous Income | 560.00 | 51.50 | 987.38 % |
| Rental Income | 5,150.00 | 10,690.00 | -51.82 % |
| Total Income | \$98,035.93 | \$158,492.86 | -38.14 % |
| GROSS PROFIT | \$98,035.93 | \$158,492.86 | -38.14 % |
| Expenses | | | |
| Advertising | 39.61 | | |
| Bank Service Charges | 387.00 | 54.00 | 616.67 % |
| Depreciation Expense | 17,838.00 | 17,151.00 | 4.01 % |
| Dues and Subscriptions | 1,455.40 | 1,603.62 | -9.24 % |
| Insurance | | | |
| Equipment | 479.52 | 239.76 | 100.00 % |
| Liability | 5,505.01 | 4,389.62 | 25.41 % |
| Total Insurance | 5,984.53 | 4,629.38 | 29.27 % |
| Licenses and Permits | 10.00 | 1,010.00 | -99.01 % |
| Maintenance | 817.50 | 4,212.18 | -80.59 % |
| NSF Fees/Returned Checks | -63.00 | 50.00 | -226.00 % |
| Office Expense | 469.78 | | |
| Office Supplies | 98.32 | 1,557.56 | -93.69 % |
| Postage and Delivery | 626.60 | 122.00 | 413.61 % |
| Printing and Reproduction | 194.02 | 1,543.45 | -87.43 % |
| Total Office Expense | 1,388.72 | 3,223.01 | -56.91 % |

| | TOTAL | | |
|---|---------------------------|--------------------------------|--------------------|
| | JAN - DEC 2020 | JAN - DEC 2019 (PY) | % CHANGE |
| Payroll Expenses | | | |
| Taxes | | | |
| Federal Taxes (941/944) | 1,671.00 | 4,149.87 | -59.73 % |
| Federal Unemployment (940) | 131.06 | 250.67 | -47.72 % |
| WA Paid Family and Medical Leave Tax | 5.97 | 0.05 | 11,840.00 % |
| WA SUI Employer | 28.40 | 70.46 | -59.69 % |
| WA Workers Compensation | 54.09 | 1,248.19 | -95.67 % |
| Total Taxes | 1,890.52 | 5,719.24 | -66.94 % |
| Total Payroll Expenses | 1,890.52 | 5,719.24 | -66.94 % |
| Payroll Expenses (taxes/wages) | | | |
| Payroll Taxes SUTA | | 0.00 | |
| Total Payroll Taxes | | 0.00 | |
| Payroll Wages | | | |
| Aerobic Wages | 2,604.00 | 10,457.48 | -75.10 % |
| Caretaker Wages | 2,782.50 | 5,520.77 | -49.60 % |
| Open/Close Caretaker Wages | 8,400.00 | 8,144.24 | 3.14 % |
| Pool Cleaner | 2,248.19 | 9,060.77 | -75.19 % |
| Sick Pay | | 56.09 | -100.00 % |
| Swim Lesson Wages | 5,808.40 | 20,765.01 | -72.03 % |
| Vacation Pay | | 242.30 | -100.00 % |
| Total Payroll Wages | 21,843.09 | 54,246.66 | -59.73 % |
| Total Payroll Expenses (taxes/wages) | 21,843.09 | 54,246.66 | -59.73 % |
| Professional Fees | | | |
| Accounting | 7,250.00 | 6,792.00 | 6.74 % |
| Total Professional Fees | 7,250.00 | 6,792.00 | 6.74 % |
| Rent | 500.00 | | |
| Repairs | 344.05 | 275.10 | 25.06 % |
| Building Repairs | 864.25 | 256.00 | 237.% |
| Subcontractor Pool Maintenance | | 25.51 | 100.% |
| Total Subcontractor | | 25.51 | -100.00 % |
| Total Repairs | 1,208.30 | 556.61 | 117.08 % |
| Repairs and Maintenance | 2,555.53 | 2,604.25 | -1.87 % |
| Hall | 5,437.28 | 4,997.48 | 8.80 % |
| Pool | | 46.82 | -100.00 % |
| Total Repairs and Maintenance | 7,992.81 | 7,648.55 | 4.50 % |
| Supplies | 962.35 | 2,416.55 | -60.18 % |
| Hall Supplies | 212.63 | 1,237.67 | -82.82 % |
| Pool Supplies | 9,086.04 | 5,817.03 | 56.20 % |
| Total Supplies | 10,261.02 | 9,471.25 | 8.34 % |
| Taxes | | | |
| Property | | 632.04 | -100.00 % |
| Total Taxes | | 632.04 | -100.00 % |

| | JAN - DEC 2020 | JAN - DEC 2019 (PY) | % CHANGE |
|-----------------------------------|---------------------------|--------------------------------|------------------|
| Travel & Ent Meals | 100.00 | | |
| Total Travel & Ent | 100.00 | | |
| Utilities | 660.00 | | |
| Electricity | 7,467.85 | 5,880.42 | 27.00 % |
| Gas | 9,240.52 | 12,331.92 | -25.07 % |
| Internet | 792.20 | 736.40 | 7.58 % |
| Telephone | 1,090.88 | 1,439.28 | -24.21 % |
| Trash Removal | 4,015.50 | 3,890.57 | 3.21 % |
| Water | 5,431.68 | 7,958.03 | -31.75 % |
| Total Utilities | 28,698.63 | 32,236.62 | -10.98 % |
| Total Expenses | \$107,602.13 | \$149,236.16 | -27.90 % |
| NET OPERATING INCOME | \$ -9,566.20 | \$9,256.70 | -203.34 % |
| Other Income | | | |
| Interest Income | 0.37 | 75.60 | -99.51 % |
| Total Other Income | \$0.37 | \$75.60 | -99.51 % |
| Other Expenses | | | |
| Other Expenses | | 138.00 | -100.00 % |
| Total Other Expenses | \$0.00 | \$138.00 | -100.00 % |
| NET OTHER INCOME | \$0.37 | \$ -62.40 | 100.59 % |
| NET INCOME | \$ -9,565.83 | \$9,194.30 | -204.04 % |

Parkwood Community Club

BALANCE SHEET

As of December 31, 2020

ASSETS

Current Assets

Bank Accounts

Checking - Kitsap Bank 73.01

Premiumfund - Kitsap Bank 89.59

Total Bank Accounts \$162.60

Accounts Receivable

Overreported Expense Report 0.00

Total Accounts Receivable \$0.00

Other Current Assets

Employee Draw 0.00

Payroll Corrections 0.00

Safe Deposit Box 10.00

Undeposited Funds 0.00

Total Other Current Assets \$10.00

Total Current Assets \$172.60

Fixed Assets

Accumulated Depreciation -134,671.00

Dehumidification System 104,581.20

Furniture and Fixtures 2,534.47

Improvements 121,476.41

Machinery & Equipment 92,532.60

Real Property 311,893.39

Original Cost 0.00

Total Real Property 311,893.39

Total Fixed Assets \$498,347.07

TOTAL ASSETS \$498,519.67

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

0.00

Total Accounts Payable

\$0.00

Other Current Liabilities

Accrued B&O Taxes

0.00

Direct Deposit Payable

0.00

Excise Tax

0.00

Key Deposits

-10.00

Nick Skalibrin Loan

0.00

Payroll Liabilities

Employment Admin. Fund

0.00

Federal Taxes (941/944)

207.08

Federal Withholding

0.00

FUTA

131.06

L&I

81.99

Medicare

0.00

Social Security

0.00

Unemployment Insurance

2.94

WA Paid Family and Medical Leave Tax

11.73

Total Payroll Liabilities

434.80

Rental Deposits

-100.00

Cleaning Deposit

900.00

Current Year (2013)

0.00

Current Year (2014)

0.00

Current Year (2015)

-100.00

Current Year (2016)

850.00

Current Year (2017)

100.00

Current Year (2018)

550.00

Current Year (2019)

2,957.00

Current Year (2020)

300.00

Damage Expenses

0.00

Monthly, Weekly, Yearly

500.00

Total Rental Deposits

5,957.00

Sales tax payable

0.00

WIP Deposit

0.00

Total Other Current Liabilities

\$6,381.80

Total Current Liabilities

\$6,381.80

Long-Term Liabilities

Falcon Leasing

12,505.90

Notes Payable #74

0.00

Total Long-Term Liabilities


\$12,505.90

Total Liabilities


\$18,887.70



| | TOTAL |
|-------------------------------------|---------------------|
| Equity | |
| Club Capital | 480,003.50 |
| Keycard Deposit Donations | 0.00 |
| Opening Bal Equity | 0.00 |
| Retained Earnings | 9,194.30 |
| Net Income | -9,565.83 |
| Total Equity | \$479,631.97 |
| TOTAL LIABILITIES AND EQUITY | \$498,519.67 |



As you can see, it costs a lot to keep the pool and club open. Please pay your dues on time or you will not be able to make reservations. If you can donate, it would be greatly appreciated. We have no safety net. If something breaks, we don't have the back up reserves to get it fixed which means the pool will need to be closed.




Sign Up Genius-Starting
with the week of
February 15th

Each membership
contract will be limited
to 3 reservations per
week, when the sign up
goes out on Thursdays,
then if spots are
available Sunday you
may sign up for a 4th

If you have any issues signing
up, please contact

Gypsie at (206) 406-8035 or
Becki K at (360) 340-0195



Please always read
the email
associated with the
sign up! It has
IMPORTANT
information about
the pool, sign ups or
other issues.

If you have any issues signing up,
please contact

Gypsie at (206) 406-8035 or
Becki K at (360) 340-0195



If you change
emails, please
send an email to
pccportorchar@gmail.com




Membership waitlist-
the list is getting longer
every week.

Many people are
finding us and want to
join. We are a great
deal and one of the
only things available
now.



Hall and Pool rentals
are still on hold.
Check with website
when they will be
available.

We need a Hall Manager Trustee
when we start accepting rentals. If
interested, please contact
Becky Moore (president) or
Gypsyie Gitane (Vice President).



Mailing your
payment is best.

DO NOT GIVE TO
ANOTHER MEMBER OR
EMPLOYEE.

OK to drop in payment
box when you have a
pool reservation.

We need a few members to step up and be a part of the counting committee. 3 people are needed. All will be trustees on the board.

All will learn the Accounts Receivable Secretary responsibilities.

Must complete a background check and be approved by the executive board. If interested, please contact Becky Moore or Gypsie Gitane.



Please review the
handbook on-line.

Please follow the
link on the website
to submit your
electronic
signature.



Thank you for
joining us for this
general
membership
meeting!

Hopefully, next
year we can
meet in person
again!